



Virgin Islands

Virgin Islands

Office of the Lieutenant Governor
Division of Banking, Insurance and
Financial Regulation

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BULLETIN 2017-03

TO: GENERAL PUBLIC AND LICENSEES

RE: ANNOUNCEMENT OF NAME CHANGE FROM DIVISION OF BANKING AND INSURANCE TO DIVISION OF BANKING, INSURANCE AND FINANCIAL REGULATION

This Bulletin serves to notify the public that Act No. 7962 changes the name of the Division of Banking and Insurance within the Office of the Lieutenant Governor, to Division of Banking, Insurance and Financial Regulation ("Division").

On January 20, 2017, Governor Kenneth E. Mapp signed into law Act No. 7962, which changes the name of the Office of the Lieutenant Governor, Division of Banking and Insurance, effective immediately. The Division's name has been changed to more clearly represent the Division's numerous legislative responsibilities. Over the years, the Division has been given additional legislative mandates, which have expanded the Division's scope of responsibilities far beyond banking and insurance matters. In addition to banking and insurance, the Division now regulates securities, money transmitters, mortgage lenders and brokers, mortgage loan originators and debt management services.

For a copy of Act No. 7962, please see the Division's page on the Office of the Lieutenant Governor's website <http://ltg.gov.vi> or visit the website of the Legislature of the Virgin Islands at www.legvi.org.

Dated this 7th day February, 2017 at St. Croix, U.S. Virgin Islands



Osbert E. Potter
Lieutenant Governor/
Chairman of the Virgin Islands Banking Board/
Commissioner of Insurance



Gwendolyn Hall Brady
Director
Division of Banking, Insurance and Financial
Regulation