

Office of the Lieutenant Governor Division of Banking, Insurance and Financial Regulation

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BULLETIN 2019-08

TO: All Companies Licensed or Authorized to Write Property and Casualty Insurance in the United States Virgin Islands

RE: Replacement of Bi-monthly Data Call Reporting Requirements Relating to Hurricane Irma and Hurricane Maria Insurance Claims with Two (2) Year Data Call Reporting

This Bulletin is being issued to all U.S. Virgin Islands licensed or authorized property and casualty insurance companies including licensed insurers, eligible surplus lines insurers and companies that write private and/or excess flood insurance coverage for the purpose of providing notification that effective August 1, 2019, the Office of the Lieutenant Governor, Division of Banking, Insurance and Financial Regulation ("Division") will replace the requirement of Hurricane Irma and Hurricane Maria insurance claims reporting on a bi-monthly basis (as was directed pursuant to Bulletin 2018-06), with a two (2) year claims reporting requirement.

Please be advised that the last bimonthly data call report is due in July 2019. Thereafter, you will be required to file the data call reports once every two (2) years. The next report will be due in July 2021.

Please continue to follow the reporting procedures outlined in Bulletin 2017-09 using the excel format and to submit the reports via email to 2017hurricanedata@lgo.vi.gov by the due date, once every two (2) years, commencing on July 2021. As always, all company responses will be treated as confidential.

Your cooperation in this effort is greatly appreciated. Questions regarding this Bulletin may be directed to the Division of Banking, Insurance and Financial Regulation by calling Chief Financial Services Examiner Cheryl Charleswell at (340) 774-7166 on the island of St. Thomas or by calling Director Gwendolyn Hall Brady at (340) 773-6459 on the island of St. Croix.

Dated this 2 day of July 2019 at St. Thomas, U.S. Virgin Islands.

Tregenza A. Roach, Esq.

Lieutenant Governor/Commissioner of Insurance