



**Office of the Lieutenant Governor  
Division of Banking, Insurance and  
Financial Regulation**

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[ltg.gov.vi](http://ltg.gov.vi)

**BULLETIN 2020-09**

**TO: Money Services Businesses and Mortgage Lenders and Mortgage Brokers**

**RE: Extension of Time (30 days) for Money Services, Mortgage Lenders and Mortgage Brokers Businesses to File documents and fees**

The Office of the Lieutenant Governor, Division of Banking, Insurance and Financial Regulation ("Division"), understands that the day-to-day operations of many money services, mortgage lenders and mortgage broker businesses are now being impacted by the coronavirus/COVID-19 pandemic. Many states and territories had "Shelter-In-Place" or "Stay-At-Home" Orders in effect to combat the spread of COVID-19. This has created some disruption for many businesses. As the administrative arm of the Virgin Islands Banking Board, the Division is currently assessing filing requirements, deadlines, and payment options for filing fees.

This Bulletin extends the deadline for the submission of the 2020 Q1 Money Services Businesses Call Report from May 15, 2020 to June 15, 2020. In addition, the Division acknowledges that many money services businesses and mortgage lenders and mortgage broker businesses have been unable to meet previous filing deadlines due to the COVID-19 pandemic.

In consideration of the impact of the Coronavirus/COVID-19 pandemic on businesses, the Division will not be implementing any administrative action against licensees if its reports are filed within 30 days of the placement of the License Item in the Nationwide Multistate Licensing System ("NMLS") or with the Division within 30 days after its due date.

Additionally, any entity that is affected by COVID-19 and was unable to timely submit the following reports is required to contact the Division and request an extension:

- 2019 Q1 Money Services Businesses Call Report due February 15, 2020
- Mortgage Call Report due February 14, 2020

- 2020 Q1 Mortgage Call Report Financial Condition due March 31, 2020
- Mortgage lenders Annual Audited Financial Statement due March 31, 2020
- Money Transmitters Annual Audited Financial Statement due March 31, 2020

A written request for an extension may be sent to the following persons:

**Money services:**

Gail Joseph at [gail.joseph@lgo.vi.gov](mailto:gail.joseph@lgo.vi.gov)

and

**Mortgage lenders and brokers, Mortgage loan originators:**

Linda Scarbriel at [linda.joseph@lgo.vi.gov](mailto:linda.joseph@lgo.vi.gov)

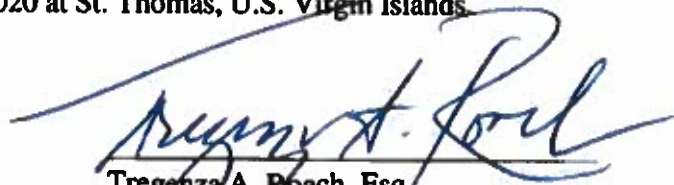
or via mail services at:

Office of the Lieutenant Governor,  
Division of Banking, Insurance and Financial Regulation  
5049 Kongens Gade,  
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Questions regarding this Bulletin may be directed to the Division by calling Glendina Matthew, Esq., Assistant Director/Legal Counsel at (340) 773-6459.

Dated this 27<sup>th</sup> day of May 2020 at St. Thomas, U.S. Virgin Islands.



  
Tregenza A. Roach, Esq.  
Lieutenant Governor/  
Chairman, Virgin Islands Banking Board