



**Office of the Lieutenant Governor
Division of Banking, Insurance and
Financial Regulation**

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BULLETIN 2020-11

TO: Property and Casualty Commercial Insurers (admitted and non-admitted insurance companies)

FROM: Tregenza A. Roach, Esq., Lieutenant Governor and Commissioner of Insurance

RE: Data Call to Collect Data Related to Business Interruption Insurance and COVID-19

This Bulletin is being issued to all U.S. Virgin Islands licensed or authorized property and casualty commercial insurers for the purpose of providing notification to these companies that the companies must complete the COVID-19 business interruption data call and submit data to the National Association of Insurance Commissioner (“NAIC”) if the companies wrote business interruption coverage in this Territory in 2019 and 2020. You should have also received a similar communication from the NAIC regarding the data call.

I, Lieutenant Governor Tregenza A. Roach, Esq. in my capacity as Commissioner of Insurance, have agreed to participate in the NAIC’s data call to collect data related to business interruption insurance and COVID-19. As such, the NAIC will be collecting on behalf of the U.S. Virgin Islands the requested data from property and casualty commercial insurers licensed and authorized to do business in the Territory.

It should be noted, the data call submission does not apply to:

- (1) nonadmitted alien insurers; and
- (2) life or health insurers, monoline financial guaranty, mortgage guaranty title, fidelity, nonmedical professional liability insurers, and reinsurers.

The purpose of this data call is to assist insurance regulators, and others in understanding which insurers are writing business interruption coverage, the size of the market, the extent of exclusions related to COVID-19, and claims and losses related to COVID-19.

All authorized property and casualty commercial insurance companies not specifically excluded must complete the attached claims reporting spreadsheets (two parts) and return it to https://content.naic.org/industry_property_casualty_data_call.htm. The first part of the data call contains information on premiums and policies. The second part of the data call includes claims and losses. The first report is due June 1, 2020.

The schedules for submission are as follows:

PREMIUM DATA TEMPLATE		
Premium Data Report	Premiums and Policies in Force "As Of"	Due Date
One-time	December 31, 2019	June 1, 2020

CLAIMS DATA TEMPLATE		
Claims Data Report	Cumulative Claims and losses related to COVID-19 Data Reported "As Of"	Due Date
1 st	June 8, 2020	June 15, 2020
2 nd	July 8, 2020	July 15, 2020
3 rd	August 8, 2020	August 15, 2020
4 th	September 8, 2020	September 15, 2020

5 th	October 8, 2020	October 15, 2020
6 th	November 8, 2020	November 15, 2020
7 th	December 8, 2020	December 15, 2020
8 th	January 8, 2021	January 15, 2021

If a company has multiple insurers within a holding company group, the holding company group must aggregate the information into one premium file and one claim file for each report date. If your company is not part of a group, please put the company code in both the group and company code fields on the intro tab on the spreadsheet. Group Code and Company Code are required fields in the template. If your submission does not include both a group and company code your submission will be rejected in the system.

TO SUBMIT YOUR DATA TO THE NAIC

A company contact will need to be assigned to file the report in the RDC application. Filing requires a my NAIC account username and password as well as the following role: **COVID_User_PR**.

The company contact assigned to submit the data file should send an email to help@naic.org requesting:

- myNAIC account setup (if not already setup), and;
- the role **COVID_User_PR** assigned.

Once the company contact has an account setup and the role assigned, they will be able to login in to the portal from here: [https://content.naic.org/industry property casualty data call.htm](https://content.naic.org/industry_property_casualty_data_call.htm) and submit the files.

Further guidance on the data call may be found at [COVID-19 Data Call](#) webpage. You can also email questions regarding the data call to COVIDdata@naic.org. Please call the NAIC immediately via e-mail if your company (or group) is unable to comply with the requirements of this data call.

Your timely cooperation in this effort is anticipated and will be greatly appreciated. Questions regarding this bulletin may be directed to the Division of Banking, Insurance and Financial Regulation by calling Assistant Director/Legal Counsel at (340)773-6459 on the island of St. Croix.

Dated this 14th day of May 2020 at St. Thomas, U.S. Virgin Islands.


Regenza A. Roach, Esq.
Lieutenant Governor/Commissioner of Insurance

