



Virgin Islands

Office of the Lieutenant Governor
Division of Banking and Insurance

Kongens Gade No. 18, Charlotte Amalie, St. Thomas, USVI, 00802 • (340) 774-7166 • Fax (340) 774-9458

No. 3/2005

ORDER

WHEREAS, the Lieutenant Governor or his designee, as Administrator of the Uniform Securities Act as set forth in 9 V.I.C. § 602(1) and § 661(a), may issue forms and orders pursuant to 9 V.I.C. § 665(a)(1); and

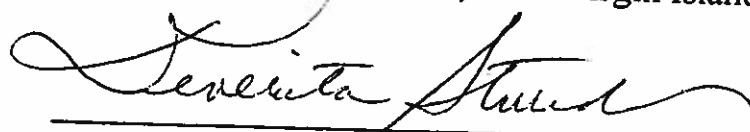
WHEREAS, in accordance with 9 V.I.C. § 623, a security for which a registration statement has been filed under the Securities Act of 1933 may be registered by coordination in the Virgin Islands.

NOW, THEREFORE, the premises having been considered as set forth above, and the Administrator having found that this Order, in concert with 9 V.I.C. § 665, is necessary or appropriate in the public interest and is consistent with the purposes of the Uniform Securities Act; it is hereby

ORDERED that compliance with the following is necessary to effect the registration of a security by coordination:

1. The submission of all data and information required by 9 V.I.C. §§ 623 and 625;
2. Form U-1 (Uniform Application to Register Securities) with all of the items listed in Item 8 of the forms that pertain to your particular offering, specimen of security, executed opinion of counsel, advertisement, and any additional information that is pertinent to the offering;
3. Form U-2 (Consent to Service of Process) naming the Lieutenant Governor as the designated agent for service of process in the Virgin Islands; provided that if the issuer is a corporation, a Form U-2A (Uniform Form of Corporate Resolution) is required;
4. Any applicable cross-reference sheet, including but not limited to cross reference sheets adopted by the North American Securities Administrators Association; and
5. A registration filing fee of 1/20 of 1 percent of the aggregate amount of securities that will be registered in the Virgin Islands; provided that the minimum registration fee shall be \$1,000 but in no case shall the fee exceed \$3,000; provided further that if an application is withdrawn without prejudice prior to being made effective by the SEC any portion of the fee exceeding the \$1,000 minimum registration fee is refundable upon written request by the issuer.

Dated this 10th day of February 2005 at St. Thomas, U. S. Virgin Islands.



Deverita Carty Sturdivant
Director

Designee of the Lieutenant Governor/
Securities Administrator