



**Office of the Lieutenant Governor
Division of Banking, Insurance and
Financial Regulation**

#5049 Kongens Gade, Charlotte Amalie, St. Thomas, USVI 00802-6487 ● (340) 774 2991 ● Fax (340) 774 9458
1131 King Street, Suite 101, Christiansted, St. Croix, USVI 00820 ● (340) 773-6449 ● Fax (340) 719-3801
ltg.gov.vi

BULLETIN 2023-05

TO: United States Virgin Islands licensed Insurance Producers, Solicitors and Adjusters

FROM: Tregenza A. Roach, Esq. Lieutenant Governor and Commissioner of Insurance

RE: Virgin Islands' Implementation of Continuing Education and Pre-licensing Courses and Requirements

Pursuant to Act Number 7964 as codified in Title 22, Chapter 31, Virgin Islands Code ("*the Virgin Islands Producer and Adjuster Licensing Act*" or "Act"), which governs the qualifications and procedures for the licensing of insurance producers, solicitors and adjusters in the Territory, the Commissioner of Insurance is pleased to announce that the U.S. Virgin Islands has implemented new insurance continuing education and pre-licensing courses and requirements. The Act as enacted requires the completion of 24 hours of continuing education courses and requirements on a biennial basis. In addition to the continuing education requirements, the Act also allows for the implementation of 20 hours of pre-licensing courses of study prior to undertaking the insurance examination.

This Bulletin serves to advise United States Virgin Islands (USVI) resident insurance licensees, effective January 1, 2024, the United States Virgin Islands Division of Banking Insurance and Financial Regulation will be requiring resident insurance licensees to complete 12 (9 General and 3 ethics) Continuing Education credits prior to submitting their renewal application for calendar year 2025.

The new continuing education requirements apply to resident licensees who hold either a valid Insurance Producer, Independent and Public Adjusters, or Solicitor license.

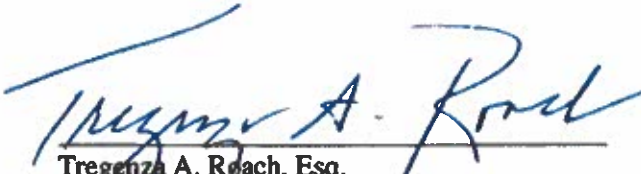
Additional information with instructions on finding approved Continuing Education courses and tracking your progress using your USVI Continuing Education Transcript will be made available, using your email address, on or before January 15, 2024.

For further information about the reporting requirements, please contact the NAIC Service Desk at 816-783-8500 or sbshelp@naic.org with questions. Licensees may also contact the

Licensing Section of the Division of Banking, Insurance and Financial Regulation by calling (340)774-2991 on St. Thomas or (340)773-6449 on St. Croix.

Dated this 5th day of December, 2023 on St. Thomas, U.S. Virgin Islands.




Tregenza A. Roach, Esq.
Lieutenant Governor/Commissioner of Insurance