



Virgin Islands

Office of the Lieutenant Governor
Division of Banking and Insurance

Kongens Gade No. 18, Charlotte Amalie, St. Thomas, USVI, 00802 • (340) 774-7166 • Fax (340) 774-9458

No. 7/2005

ORDER

WHEREAS, the Lieutenant Governor or his designee, as Administrator of the Uniform Securities Act as set forth in 9 V.I.C. § 602(1) and § 661(a), may issue forms and orders pursuant to 9 V.I.C. § 665(a)(1);

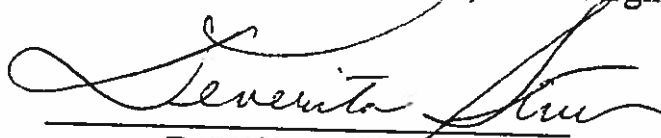
NOW, THEREFORE, the premises having been considered as set forth above, and the Administrator having found that this Order, in concert with 9 V.I.C. § 665, is necessary or appropriate in the public interest and is consistent with the purposes of the Uniform Securities Act; it is hereby

ORDERED that the Model Rules and Regulations promulgated by the North American Securities Administrators Association ("NASAA") have been adopted for use in the Virgin Islands by the Administrator; and it is

FURTHER ORDERED that all persons subject to the provisions of the Uniform Securities Act shall comply with the NASAA Model Rules and Regulations to the extent that said rules and regulations are not in conflict

with any statutory provision of the Uniform Securities Act or any Order issued by the Administrator.

Dated this 10th day of February 2005 at St. Thomas, U. S. Virgin Islands.



Deverita Carty Sturdivant
Director
Designee of the Lieutenant Governor/
Securities Administrator