



Virgin Islands

Office of the Lieutenant Governor  
Division of Banking and Insurance

Kongens Gade #5049, Charlotte Amalie, St. Thomas, USVI, 00802 • (340) 774-7166 • Fax (340) 774-9458

No. 5/2006

**ORDER**

**WHEREAS**, the Lieutenant Governor or his designee, as Administrator of the Uniform Securities Act as set forth in 9 V.I.C. § 602(1) and § 661(a), may issue forms and orders pursuant to 9 V.I.C. § 665(a)(1), and

**WHEREAS**, in accordance with 9 V.I.C. §§ 622(a) and (b), the Administrator may require the filing of certain documents with respect to a security issued by an investment company that is a federal covered security.

**NOW, THEREFORE**, the premises having been considered as set forth above, and the Administrator having found that this Order, in concert with 9 V.I.C § 665, is necessary or appropriate in the public interest and is consistent with the purpose of the Uniform Securities Act; it is hereby

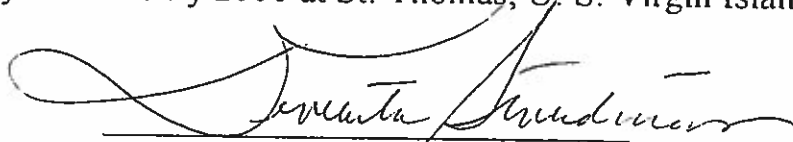
**ORDERED** that, in accordance with 9 V.I.C. § 622(c) as set forth in Act 6678, a person making a Notice Filing for a security being offered pursuant to Regulation D 505 or D 506, shall file, within 15 days after the first sale in the Virgin Islands:

1. Form D (Notice of Sale of Securities Pursuant to Regulation D, Section 4(6), and /or Uniform Limited Offering Exemption), including Part E and the appendix;
2. Form U-2 (Consent to Service of Process);
3. A filing fee of \$1500.00; provided however, that late filings shall be subject to a late fee of \$3000; and
4. A cover letter noting the first day of sale in the Virgin Islands; and it is

**FURTHER ORDERED** that all applicants that have previously filed Form D (Notice of Sale of Securities Pursuant to Regulation D, Section 4 (6), and/or Uniform Limited Offering Exemption) must record all material amendments made thereto by submitting to the Division of Banking and Insurance the following information:

1. All documents evidencing material amendments made subsequent to applicant's initial filing in the U.S.V.I. and all related information and exhibits;
2. An amendment filing fee of \$50; and
3. Such other information or submission as the Administrator may request.

Dated this 14<sup>th</sup> day of February 2006 at St. Thomas, U. S. Virgin Islands.



Deverita Carty Sturdivant  
Director  
Designee of the Lieutenant Governor/  
Securities Administrator