



Virgin Islands

Office of the Lieutenant Governor  
Division of Banking and Insurance

Kongens Gade #5049, Charlotte Amalie, St. Thomas, USVI, 00802 • (340) 774-7166 • Fax (340) 774-9458

No. 8/2006

**ORDER**

**WHEREAS**, the Lieutenant Governor or his designee, as Administrator of the Uniform Securities Act as set forth in 9 V.I.C. § 602(1) and § 661(a), may issue forms and orders pursuant to 9 V.I.C. § 665(a)(1); and

**NOW, THEREFORE**, the premises having been considered as set forth above, and the Administrator having found that this Order, in concert with 9 V.I.C. § 665, is necessary or appropriate in the public interest and is consistent with the purposes of the Uniform Securities Act; it is hereby

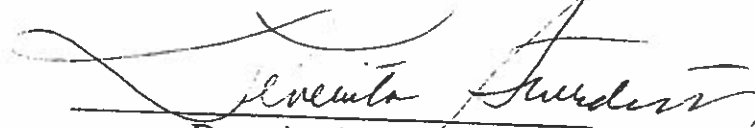
**ORDERED** that, pursuant to 9 V.I.C. §625, all applicants executing the renewal of a previously effected registration of a security by coordination in the Virgin Islands pursuant to 9 V.I.C. § 623 must comply with the following requirements:

1. The submission of Form U-1 (Uniform Application to Register Securities) with all of the items listed in Item 8 of the forms that pertain to your particular offering, specimen of security, executed opinion of counsel, advertisement, and any additional information that is pertinent to the offering, **except** that any exhibits filed with the Division within five (5) years preceding the filing of the application may be incorporated by reference to the extent that such exhibits are currently accurate, unless the Division specifically requests that such exhibits be filed;
2. If the issuer has changed its name since the most recent prior filing and has not amended, to reflect the name change, a completed Form U-2 (Consent to Service of Process) or, in the case of a corporation, a Form U-2A (Uniform Form of Corporate Resolution), the issuer must file a Form U-2 or Form U-2A reflecting the name change;
3. One copy of the most recent prospectus;
4. One copy of each statement of additional information or supplement to the most recent prospectus, if any; and
5. A registration filing fee of 1/20 of 1 percent of the aggregate amount of securities that will be registered in the Virgin Islands; provided that the **minimum registration fee shall be \$1,000 but in no case shall the fee exceed \$3,000**; provided further that if an application is withdrawn without prejudice prior to being made effective by the SEC any portion of the fee exceeding the \$1,000 minimum registration fee is refundable upon written request by the issuer, and it is

**FURTHER ORDERED** that, pursuant to 9 V.I.C. §625, all applicants executing the renewal of a previously effected **registration of a security by qualification** in the Virgin Islands pursuant to 9 V.I.C. § 624 must comply with the following requirements:

1. The submission of Form U-1 (Uniform Application to Register Securities) with all of the items listed in Item 8 of the forms that pertain to your particular offering, specimen of security, executed opinion of counsel, advertisement, and any additional information that is pertinent to the offering, **except** that any exhibits filed with the Division within five (5) years preceding the filing of the application may be incorporated by reference to the extent that such exhibits are currently accurate, unless the Division specifically requests that such exhibits be filed;
2. If the issuer has changed its name since the most recent prior filing and has not amended, to reflect the name change, a completed Form U-2 (Consent to Service of Process) or, in the case of a corporation, a completed Form U-2A (Uniform Form of Corporate Resolution, the issuer must file a Form U-2 or Form U-2A reflecting the name change;
3. One copy of the most recent prospectus;
4. One copy of each statement of additional information or supplement to the most recent prospectus, if any; and
5. A registration filing fee of 1/20 of 1 percent of the aggregate amount of securities that will be registered in the Virgin Islands; provided that the minimum registration fee shall be \$1,000 but in no case shall the fee exceed \$3,000.

Dated this 14<sup>th</sup> day of June 2006 at St. Thomas, U. S. Virgin Islands.



Deverita Carty Sturdivant  
Director

Designee of the Lieutenant Governor/  
Securities Administrator