

# **HOMESTEAD TAX CREDIT REQUIREMENTS**

**A Homestead Tax Credit is only applicable if you are the legal owner of the property, and this is your primary residence. You cannot have homestead tax credit on more than one residence or claim homestead in any other district. There is a minimum tax amount of \$180.00 for all Homestead Credits.**

## **General Homestead Tax Credit \$400.00**

A Valid Virgin Islands Identification such as Driver's License or Voter's Registration

A Valid Passport is only acceptable if a current stamped USVI Income Tax Return is provided

A current WAPA Electric Bill

A current Income Tax Return filed & stamped by the Virgin Islands Bureau of Internal Revenue

If you do not file a USVI Income Tax Return, you must provide a notarize statement indicating why you did not file as well as provide copies of any other sources of income such as your Social Security Statement.

**In Addition to a General Homestead Tax Credit You May Apply  
For One Other Tax Credit, If You Qualify.**

## **Veteran Tax Credit \$650.00**

DD214 indicating Honorable Discharge

National Guard Member eligibility is based on serving twenty years or more

Or a National Guard Member who spent more than 30 consecutive days deployed in a war zone.

## **Senior Tax Credit \$500.00**

Age requirement is 60 years or older

Your total annual gross income must be less than \$30,000 for an individual and \$50,000 for a married couple/household.

A current income tax return stamped & filed with the USVI Bureau of Internal Revenue is required

## **Disability Tax Credit \$500.00**

Proof of Disability documentation as determined by Social Security Administration is required

Your total annual gross income must be less than \$30,000 for an individual and \$50,000 for a married couple/household.

A current income tax return stamped & filed with the USVI Bureau of Internal Revenue is required