

Office of the Lieutenant Governor Division of Banking, Insurance and Financial Regulation

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BULLETIN 2025-03

TO:

Insurance Producers, Adjusters and Interested Parties in the Territory

FROM:

Tregenza A. Roach, Esq. Lieutenant Governor and Commissioner of Insurance

RE:

Administration of Resident Individual Insurance Producer or Adjuster

Examination in the Territory

The Division of Banking, Insurance, and Financial Regulation hereby informs the public that it has reverted to pre-pandemic testing procedures for licensing examinations. Moving forward, the resident individual insurance producer and adjuster examinations will be administered in both districts on a bimonthly (every two month) basis. Examinations will be conducted in both districts on scheduled dates and times, which will be announced via radio and social media.

Accordingly, unless exempt pursuant to Section 765 of Title 22, Virgin Islands Code, any individual applying for a resident individual insurance producer license or an adjuster license must first successfully complete a written examination on the insurance laws of the Territory.

The examination is designed to assess the applicant's comprehension of the relevant lines of authority, the professional duties and responsibilities associated with the role of an insurance producer or adjuster, and the applicable insurance laws and regulations governing the Virgin Islands.

Individuals interested in taking the resident individual insurance producer or adjuster examination are advised to contact the following officials for further information:

- Ms. Gail Danet-Joseph, Chief of Insurance Licensing, at (340) 774-2991 (St. Thomas)
- Ms. Cheleen Saldano, Special Assistant to Banks & Insurance, at (340) 773-6449 (St. Croix)

Dated this 14th day of March 2025, at St. Thomas, U.S. Virgin Islands.

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Fregenza A. Boach, Esq

Commissioner of Insurance