Medicare Prescription Drug Coverage

UNDERSTANDING MEDCARE PART D

Medicare Part D provides prescription drug coverage designed to assist you in paying for medications prescribed by your healthcare provider. This additional benefit can help reduce your prescription drug expenses and safeguard you against high out-of-pocket costs. It is an important part of managing healthcare expenses for many individuals.

PART D IN THE U.S. VIRGIN ISLANDS

Understanding Part D:

- **THERE IS ONLY ONE PART D PLAN AVAILABLE FOR THE VIRGIN ISLANDS**
- **Enrollment:** Join during Initial Enrollment (3 months before/after turning 65) or Open Enrollment (October 15 - December 7).
- **Monthly Premiums:** Starting at $114.80 for 2026.
- **Deductibles & Co-pays:** $615.00 for the 2026 Yearly deductible and 20% coinsurance.
- **Formulary:** Check if your prescriptions are covered.
- **Coverage Stages:** Coverage varies with total drug costs.
- **In the U.S. Virgin Islands, it is crucial to:**
  - Enroll during eligible periods to avoid penalties.
  - Review the formulary for medication coverage.
  - Understand annual out-of-pocket costs.
- Consult your provider for generic prescription options.

VI STATE PRESCRIPTION ASSISTANCE PROGRAM (VI SPAP)

The VI SPAP aids residents with prescription costs, offering benefits such as:

- Reduced out-of-pocket expenses
- Access to essential medications

For eligibility and application information, contact the VI State Pharmaceutical Program.

NEED HELP

Virgin Islands State Health Insurance Assistance Program (VI SHIP)

Counselors

- St. Thomas/St. John: 340-774-2991 **Ext. 4507 or 4508**
- St. Croix: 340-773-6449 **Ext. 3151 or 3152**

VI Prescription Assistance Program

- St. Thomas/St. John: 340-725-6215
- St. Croix: 340-773-2323

Medicare Hotline

- 1-800-MEDICARE (1-800-633-4227)
- TTY 1-877-486-2048 (24/7)

IMPORTANT

Do not wait - review your prescription drug coverage options today to ensure you have the protection you need.

SHIP State Health Insurance Assistance Program